

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



AWARD NOTIFICATION

New Markets Tax Credit Program Allocation

The Community Development Entity (CDE) listed below has been selected to receive an allocation of tax credits under the New Markets Tax Credit (NMTC) Program administered by the U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund). The NMTC Program is authorized pursuant to the Community Renewal Tax Relief Act of 2000 (Pub. L. 106-554, §121). Through the NMTC Program, the CDFI Fund stimulates economic and community development and job creation in the nation's low-income communities by attracting investment capital from the private sector. This is accomplished by providing tax credits to investors who make qualified equity investments in investment vehicles called CDEs. CDEs are required to invest the proceeds of the qualified equity investments in low-income communities.

Institution: MuniStrategies LLC
2819 North State Street
Jackson, MS 39216-4306

Controlling Entity: First Commercial Bank LLC

Contact: Alan Lange
(601) 914-5642

NMTC Allocation: \$28,000,000

Profile: MuniStrategies will utilize its 2010 NMTC allocation to offer below-market rate, subordinated capital with much longer amortization periods to operating businesses, rural "green" renewable energy companies, and mixed-use facilities in Low-Income Communities throughout Mississippi. It will combine NMTCs with the Mississippi state NMTC to bridge the financing gaps experienced by Low-Income Community businesses. MuniStrategies will focus on projects that address systemic problems in Mississippi: per capita income, poverty, unemployment and health.

CDFI Fund Contacts: Scott Berman at (202) 622-0282
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Associate Manager of Legislative and External Affairs, CDFI Fund

NOTE: The distribution of an allocation to any selected institution is contingent upon the satisfaction of all program requirements by that institution.